

DP World invests \$ 1.127 billion to build a new port in Senegal



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DP World signed an agreement with the Senegalese government to establish a seaport in deep waters in the “**Ndayane**” region. DP World-Dakar will invest \$ 837 million in the first phase of the project and in the second phase 290 million. Dollars. The new project is located near “Blaise Diagne International Airport” while it is about 50 km from the main port... The new port will enhance the role played by Dakar as a major logistical center and gateway to West and Northwest Africa and will support the realization of Senegal’s ambitious economic development plans launched by His Excellency President Macky Sall, namely “Senegal’s Rising Plan”.

The DP World concession agreement for the Dakar Port includes a plan to construct a new container terminal alongside the existing main container terminal at the Dakar Port. However, after the consultations held between His Excellency President Macky Sall and Sultan Ahmed Bin Sulayem, Chairman and CEO of DP World, the two parties concluded that it would be better to implement a larger and more ambitious project to construct a completely new port outside the city in order to support the economic development process in Senegal. After a series of constructive and detailed discussions, the agreements were signed in Dakar by Senegal’s Minister of Fisheries and Maritime Economy, Alioni Nadwi, Director General of Dakar Port, Aboubakr Seddik Bey, and Chairman of the DP World Group, paving the way for the construction of the new port.

DP World Dakar, which was established under the partnership between DP World and Dakar Port, will establish and manage the container terminal of 300 hectares and will design and finance the required development work in the onshore and offshore infrastructure of the new 600 hectare port. DP World-Dakar will invest \$ 837 million in the first phase of the project, which is the largest private sector investment in Senegal’s history, and an investment of \$ 290 millions is expected in the second phase. The first phase includes the construction of a new container terminal that includes an 840-meter berth in addition to a 5-kilometer maritime channel designed to fit vessels of 366 meters in length and dealing with the largest container ships in the world. As for the second phase, it will include an increase in the length of the berth by an additional 410 meters, with an increase in the depth of the marine channel to suit ships with a length of 400 meters.

The first phase of the project is to run alongside the existing DP World-Dakar container terminal. In the context of the Senegalese government’s vision, which aims to develop Ndayan Port into a center for shipping activities over the next 100 years, it is planned to increase the berth length to 1.8 km and the container yard area to 300 hectares. These expansions will help in the redevelopment of Dakar Port to achieve multiple goals in addition to its main role as a seaport, such as using it as an attractive water view for residential and commercial projects.

At the same time, DP World plans to establish a special economic zone near the port of Ndayan to increase the investment attractiveness of Senegal to foreign companies wishing to invest in the West Africa region, and the establishment of this distinguished economic zone near a global port and an international airport will provide additional support for the economic development process in Senegal. It provides more job opportunities for Senegalese citizens for generations to come. For his part, Aboubakr Seddik Bey, Director General of the Dakar Port Authority, confirmed that the new Ndayan port will provide a strong engine for economic growth during the next phase of the “rising Senegal” plan